

Message Text

UNCLASSIFIED

PAGE 01 KUALA 02178 160702Z

ACTION IO-14

INFO OCT-01 EUR-12 EA-12 NEA-10 ISO-00 AF-10 CIAE-00

DODE-00 PM-05 H-02 INR-10 L-03 NSAE-00 NSC-05

PA-02 SP-02 SS-15 USIA-15 AID-05 EB-08 TRSE-00

STR-07 OMB-01 CEA-01 COME-00 /140 W

-----002824 161250Z /41

R 160428Z MAR 78

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 2947

INFO AMEMBASSY ISLAMABAD

AMEMBASSY ANKARA

UNCLAS KUALA LUMPUR 2178

DEPARTMENT PLEASE PASS TO NONALIGNED MOVEMENT COLLECTIVE

E.O.11652: N/A

TAGS: EFIN, OCON, MY

SUBJECT: ISLAMIC CENTRAL BANK GOVERNORS' MEETING IN KUALA LUMPUR,
MARCH 12 AND 13, 1978

1. MALAYSIA WASHOST TO THE FIRST MEETING OF GOVERNORS OF THE
CENTRAL BANKS AND MONETARY AUTHORITIES OF THE EMBER COUNTRIES OF
THE ISLAMIC CONFERENCE HELD IN KUALA LUMPUR ON MARCH 12 AND 13,
1978. THE MEETING WAS ATTENDED BY THE GOVERNORS AND REPRESENT-
ATIVES OF THE FOLLOWING 31 CENTRAL BANKS AND MONETARY
AUTHORITIES: AFGHANISTAN, ALGERIA, BAHRAIN, BANGLADESH, CENTRAL
AFRICAN STATES (CAMEROON, CHAD, GABON), COMOROS, EGYPT, GAMBIA,
GUINEA, INDONESIA, IRAQ, JORDAN, KUWAIT, LIBYAN ARAB JAMAHIRIYA,
MALAYSIA, MALI, MAURITANIA, MOROCCO, OMAN, PAKISTAN, QATAR
SAUDI ARABIA, SOMALIA, SUDAN, TUNISIA, TURKEY, UGANDA, UNITED
ARAB EMIRATES, WEST AFRICAN, STATE (NIGER, SENEGAL, UPPER
VOLTA) YEMEN ARAB REPUBLIC AND YEMEN PEOPLES DEMOCRATIC REPUBLIC.
THE MEETING WAS ALSO ATTENDED BY THE SECRETARY GENERAL OF THE
ORGANISATION OF THE ISLAMIC CONFERENCE. THE PRESIDENT OF THE
ISLAMIC DEVELOPMENT BANK WAS PRESENT FOR THE OPENING SESSION.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUALA 02178 160702Z

2. THE MEETING ELECTED THE GOVERNOR OF BANK NEGARA, THE
CENTRAL BANK OF MALAYSIA, TAN SRI ISMAIL BIN MOHAMED ALI, AS
CHAIRMAN, THE GOVERNORS OF THE CENTRAL BANKS OF IRAQ AND THE
WEST AFRICAN STATES AS VICE CHAIRMEN AND THE STATE
BANK OF PAKISTAN AS THE RAPPORTEUR AND THE CHAIRMAN OF THE
DRAFTING COMMITTEE. THE MEETING WAS OFFICIALLY OPENED BY GOM

MINISTER OF FINANCE, TENGKU RAZALEIGH HAMZAH.

3. A STATEMENT ISSUED AT THE END OF THE CONFERENCE NOTED THE ESTABLISHMENT OF THE ISLAMIC DEVELOPMENT BANK AS ONE IMPORTANT FORM OF ISLAMIC FINANCIAL COOPERATION. IT WAS ALSO AGREED THAT THE STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND TRAINING CENTRE OF THE ISLAMIC COUNTRIES, ALREADY ESTABLISHED IN ANKARA, SHOULD FUNCTION AT A DATA BANK AND CLEARING HOUSE FOR THE EXCHANGE OF INFORMATION BETWEEN THE RESPECTIVE CENTRAL BANKS. FOR THE CENTRE'S ENVISAGED ROLE OF UNDERTAKING RESEARCH IN FURTHERANCE OF ECONOMIC COOPERATION ON THE BASIS OF DATA COLLECTED, IT WAS SUGGESTED THAT THE CENTRE SHOULD START AS SOON AS POSSIBLE TO COLLECT, COLLATE AND DISSEMINATE INFORMATION AS WELL AS UNDERTAKE STUDIES ON INVESTMENT OPPORTUNITIES IN ISLAMIC COUNTRIES.

4. FOR THIS PURPOSE, A TASK FORCE CONSISTING OF A GROUP OF EXPERTS FROM THE CENTRAL BANKS AND MONETARY AUTHORITIES OF THE MEMBER STATES WAS SET UP TO IDENTIFY SPECIFIC AREAS FOR ISLAMIC COOPERATION IN THE MONETARY AND FINANCIAL FIELDS. THE GROUP OF EXPERTS WAS ACCORDINGLY ESTABLISHED FROM THE FOLLOWING COUNTRIES: ALGERIA, BANGLADESH, GAMBIA, IRAQ, JORDAN, MALAYSIA, PAKISTAN, SAUDI ARABIA, WEST AFRICAN STATE AND TURKEY. A REPRESENTATIVE OF THE SECRETARIAT OF THE ISLAMIC CONFERENCE WOULD ALSO BE A PARTICIPANT.

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 KUALA 02178 160702Z

5. FINALLY, IT WAS AGREED THAT FUTURE MEETINGS OF THE GOVERNORS OF THE CENTRAL BANKS AND MONETARY AUTHORITIES OF THE COUNTRIES OF THE ISLAMIC CONFERENCE WOULD BE HELD ANNUALLY IN CONJUNCTION WITH THE MEETING OF THE BOARD OF GOVERNORS OF THE ISLAMIC DEVELOPMENT BANK. THE SECOND ANNUAL CONFERENCE OF THE BOARD OF GOVERNORS OF THE ISLAMIC DEVELOPMENT BANK BEGINS MARCH 15 FOR FOUR DAYS IN KUALA LUMPUR.
MILLER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KUALA02178
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780117-0249
Format: TEL
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780361/aaaabzlh.tel
Line Count: 102
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 75204bc6-c288-dd11-92da-001cc4696bcc
Office: ACTION IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3311894
Secure: OPEN
Status: NATIVE
Subject: ISLAMIC CENTRAL BANK GOVERNORS' MEETING IN KUALA LUMPUR, MARCH 12 AND 13, 1978
TAGS: EFIN, OCON, MY
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/75204bc6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014